## LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600034

U.G.DEGREE EXAMINATION - ALLIED

SECOND SEMESTER - APRIL 2019
ST 2104- BUSINESS STATISTICS

Date: 11-04-2019 $\square$

## SECTION - A

Answer All the Questions

1. Write any four characteristics of a good average.
2. An aeroplane covers the four sides of a square at speeds of $1000,2000,3000$ and $4000 \mathrm{~km} / \mathrm{hr}$ respectively. What is the overall average speed?
3. Define Range and find the range for the following data $200,210,208,160,220,250$.
4. Provide the formula for combined mean and Standard Deviation.
5. Give any four properties of regression coefficient.
6. What is the purpose of time series analysis?
7. Distinguish between additive and multiplicative model for time series analysis.
8. Define objective function and constraints in LPP.
9. State the difference between feasible and optimal solution.
10. What do you meant by Zero-sum game?

## SECTION -B

## Answer any five questions

11. The number of days that students were missing from school due to sickness in one year was recorded.

| No of days off <br> sick | $1-5$ | $6-10$ | $11-15$ | $16-20$ | $21-25$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Frequency | 12 | 11 | 10 | 4 | 3 |

Find mean deviation about arithmetic mean.
12. Using Karl Pearson's coefficient of skewness determines the nature of the following frequency distribution.

| Size ofItem | Frequency |
| :---: | :---: |
| $20-40$ | 7 |
| $40-60$ | 1 |
| $60-80$ | 3 |
| $80-100$ | 1 |
| $100-120$ | 5 |

13. Calculate the Pearson's coefficient of correlation fromthe following data:

| $X:$ | 75 | 88 | 95 | 70 | 60 | 80 | 81 | 50 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $Y:$ | 120 | 134 | 150 | 115 | 110 | 140 | 142 | 100 |

14. Find two regression equations for the following bivariate data. Estimate Y when X is 850 .

|  | X | Y |  |
| :---: | :---: | :---: | :---: |
| 600 |  | 1,250 |  |
|  | 630 |  | 1,100 |
| 720 |  | 1,300 |  |
| 750 |  | 1,350 |  |
| 800 |  | 1,500 |  |

15. Using three-yearly moving averages, determine the trend values for the following data.

| Year | Production <br> (in ‘000tonnes) | Year | Production <br> (in ‘000tonnes) |
| :--- | :--- | :--- | :--- |
| 2004 | 21 | 2009 | 22 |
| 2005 | 22 | 2010 | 25 |
| 2006 | 23 | 2011 | 26 |
| 2007 | 25 | 2012 | 27 |
| 2008 | 24 | 2013 | 26 |

16. Solve the following linear programming problem by graphical method

$$
\begin{gathered}
\text { Maximize } \mathrm{z}=-\mathrm{x}_{1}+\mathrm{x}_{2} \\
\text { Subject to the constraints } \\
5 \mathrm{x}_{1}+10 \mathrm{x}_{2} \leq 50 \\
\mathrm{x}_{1}+\mathrm{x}_{2} \geq 1 \\
\mathrm{x}_{2} \leq 4 \\
\mathrm{x}_{1}, \mathrm{x}_{2} \geq 0 .
\end{gathered}
$$

17. Compute the seasonal index from the following data by the method of simple averages.

| Year | Jan | Feb | Mar Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |  |
| :---: | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| 2009 | 46 | 45 | 44 | 46 | 45 | 47 | 46 | 43 | 40 | 40 | 41 | 45 |
| 2010 | 45 | 44 | 43 | 46 | 46 | 45 | 47 | 42 | 43 | 42 | 43 | 44 |
| 2011 | 42 | 41 | 40 | 44 | 45 | 45 | 46 | 43 | 41 | 40 | 42 | 45 |

18. By graphical method solve the game with pay-off matrix

## Player B

Player $A\left[\begin{array}{cc}-1 & 0 \\ 0 & 4 \\ -4 & 3 \\ 2 & -5\end{array}\right]$

## SECTION -C

19. Calculate first four central moments. Hence compute $\beta_{1}$ and $\beta_{2}$.Also comment upon the nature of the frequency distribution.

| Marks in <br> statistics | $0-10$ | $10-20$ | $20-30$ | $30-40$ | $40-50$ | $50-60$ | $60-70$ | $70-60$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| No. of students | 18 | 22 | 30 | 42 | 40 | 38 | 22 | 14 |

20. a)A study of wheat prices at two cities yielded the following data:

|  | City A | City B |
| :--- | :---: | :---: |
| Average Price | Rs 2,463 | Rs 2,797 |
| Standard Deviation | Rs 0.326 | Rs 0.207 |

Coefficientofcorrelationris0.774.Estimatefromtheabovedatathemostlikely price of wheat (i)at City A corresponding to the price of Rs 2,334 at City B
(iiat city B corresponding to the price of Rs 3.052 at City A
b) The following distribution is relating to marks obtained by students in an examination.Find standard deviation.

| Marks | $0-10$ | $10-20$ | $20-30$ | $30-40$ | $40-50$ | $50-60$ | $60-70$ | $70-80$ | $80-90$ | $90-$ <br> 100 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| No. of <br> students | 1 | 3 | 6 | 10 | 12 | 11 | 6 | 3 | 2 | 1 |

21. Find the seasonal indices by Ratio to Trend method from the data given below.

| Year | $1^{\text {st }}$ Quarter | $2^{\text {nd }}$ Quarter | $3^{\text {rd }}$ Quarter | $4^{\text {th }}$ Quarter |
| :--- | :--- | :--- | :--- | :--- |
| 2008 | 34 | 54 | 38 | 38 |
| 2009 | 36 | 60 | 52 | 48 |
| 2010 | 40 | 58 | 56 | 52 |
| 2011 | 52 | 76 | 64 | 58 |
| 2012 | 70 | 90 | 88 | 84 |

22. Obtain an Initial Basic Feasible Solution to the following transportation problem by
(i). North-West corner rule (ii) Least cost method and (iii) Vogel's approximation methods.

|  | D | E | F | G | Availability |
| :--- | :--- | :--- | :--- | :--- | :--- |
| A | 6 | 4 | 1 | 5 | 14 |
| B | 8 | 9 | 2 | 7 | 16 |
| C | 4 | 3 | 6 | 2 | 5 |
| Requirement | 6 | 10 | 15 | 4 |  |

